



## TMB WORLD EQUITY INDEX FUND

TMBAM Asset

TMBWDEQ

Management Co., Ltd.

Equity Fund

Which certified by CAC

Fund investing primarily offshore with  
foreign investment related risks



What are you investing in?



Who is the Fund suitable for?



What are the key risks of the Fund?



Asset allocation of the Fund



Fees and Charges



Fund performance



For further information

Investment in mutual Funds is not a money deposit.



## What are you investing in?

### 1.1 Investment Policy

TMB World Equity Index Fund will mainly invest in an off-shore mutual fund (master fund), Lyxor UCITS ETF MSCI WORLD , not less than 80% on accounting-year average of net asset value. TMB World Equity Index Fund aims to achieve returns that are in-line with performance of the MSCI WORLD NET TOTAL RETURN INDEX. Investors can view more Master Fund Information at [www.lyxoretf.com](http://www.lyxoretf.com)

### 1.2 Management Style

1. TMB World Equity Index Fund aims to achieve return reflecting the performance of the master fund. (passive management)

2. Lyxor UCITS ETF MSCI WORLD Fund (master fund) applies a passive management strategy.



## Who is the Fund suitable for?

Investors who prefer to diversify investment in foreign countries and expected return coincided with the return of the MSCI WORLD NET TOTAL RETURN INDEX.

### **This fund is not suitable for:**

1. Investor who need to use money in short-term period

2. Investor who can not take a risk from principle reducing



For further clarification on this investment policy and potential risks, what should you do?

- Read the full prospectus or seek advice from the management company or its appointed selling agents.
- Do not invest without sufficient understanding on the characteristics and risks of this Fund.



What are the key risks of the Fund?

### Warnings & Recommendation

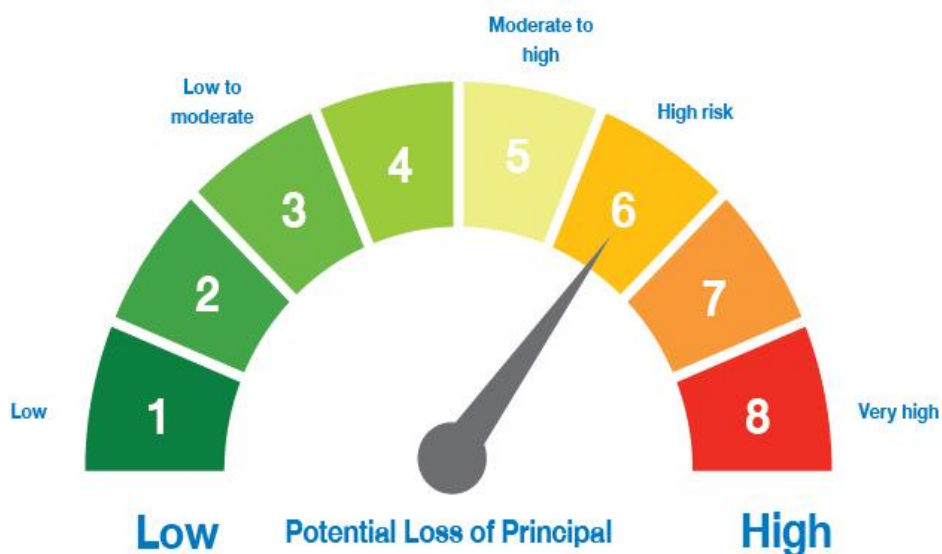
1.TMBAM has an objective not to offer its fund units to or for the benefit of

1) citizens of the USA or residents of the USA [including the territories of or occupied / controlled by the USA including those who hold US passports or greencards,2) Legal entities organized under the US law including company,Limited Partnership, etc, as well as the branch of such entities, 3) organizations belonging to the US Government in the USA and outside the USA,4) investors who contact or receive information or place order related to TMBAM's fund or pay/receive payment with respect to TMBAM's fund in the USA. This also includes investors who use the agent/manager in the USA to perform such functions, and 5) the assets (such as private fund/trust) of the aforesaid persons or legal entities in 1-4. As such, TMBAM reserve its right to deny or restrain subscription,allocation and/or transfer its fund unit for the above-mentioned investors,whether directly or indirectly.

2. In the event that the Management Company has entered into an obligation or agreement with a foreign state and/or the government of a foreign state or if it is required to comply with a law or a regulation of a foreign state regardless of the effective date of such obligation (e.g. the United States Foreign Account Tax Compliance Act (FATCA)), the Unitholder(s) acknowledge and agree that the Management Company may act or perform its obligation according to the relevant law and/or regulation to which the Management Company is subject, including but not limited to disclosing information of the Unitholder(s) or withholding and withholdable payment payable to the Unitholder(s), and may act or perform any other action necessary for complying such relevant Thai and foreign law and/or regulation to which the Management Company is subject, and shall provide any information, document, and consent to Management Company upon request in performing such duty.

\*For further information at [www.tmbam.com](http://www.tmbam.com)

### Risk Spectrum of the Fund



TMB World Equity Index Fund is a foreign investment fund. It shall not invest in derivatives in order to hedge against foreign exchange risk exposed to the assets invested offshore, however, it may invest in derivatives to hedge against the exchange rate risk exposed to the daily net flows of money from/to Thailand during the period between the trade date and the settlement date at the discretion of the fund manager.

**Explanation of Risk**

- market risk

standard deviation : SD



Market Risk means the risk that the values of securities which the Fund has invested may increase or decrease due to outside factors such as economic/ investment situations, political factors both internally and internationally which could be considered from the Standard Deviation (SD) of the Fund. If the Fund has a high SD, it is an indicator that the Fund has high a fluctuation from the changes in the prices of securities.

- exchange rate risk



Currency Risk is the possibility that changes in exchange rate will affect the value of investment units. For example, if a mutual fund invests in securities denominated in

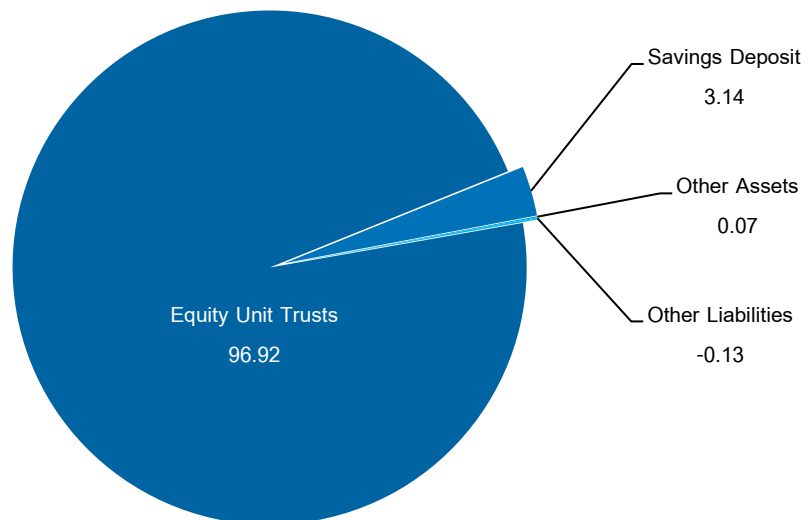
US Dollar during Thai Baht depreciation and the units are subsequently sold when Thai Baht appreciates, the mutual fund will receive lower return in Thai Baht. On the other hand, if the same fund invests in securities denominated in US Dollar during Thai Baht appreciation and the units are subsequently sold when Thai Baht depreciates, the mutual fund will receive higher return in Thai Baht. Therefore, currency hedging techniques as follows are key tools to manage such risk.

- No hedging: Investors are exposed to currency risk.

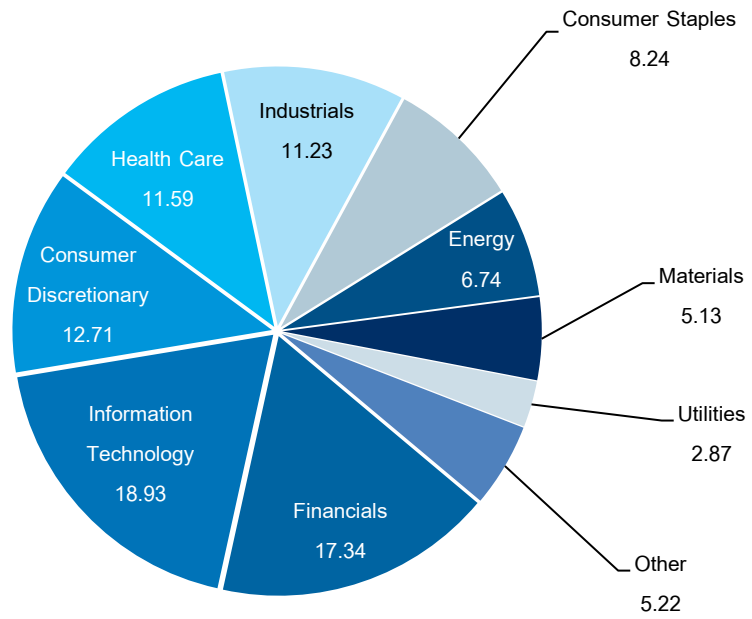
\* For further information at [www.tmbam.com](http://www.tmbam.com)



#### Asset allocation of the Fund (% of NAV)



date as of 31 October 2018



Master Fund Information as of 31 May 2018

Top Five Holdings (% of NAV)	
NAME	% Of NAV
Lyxor UCITS ETF MSCI World	96.92

Information as of 31 October 2018

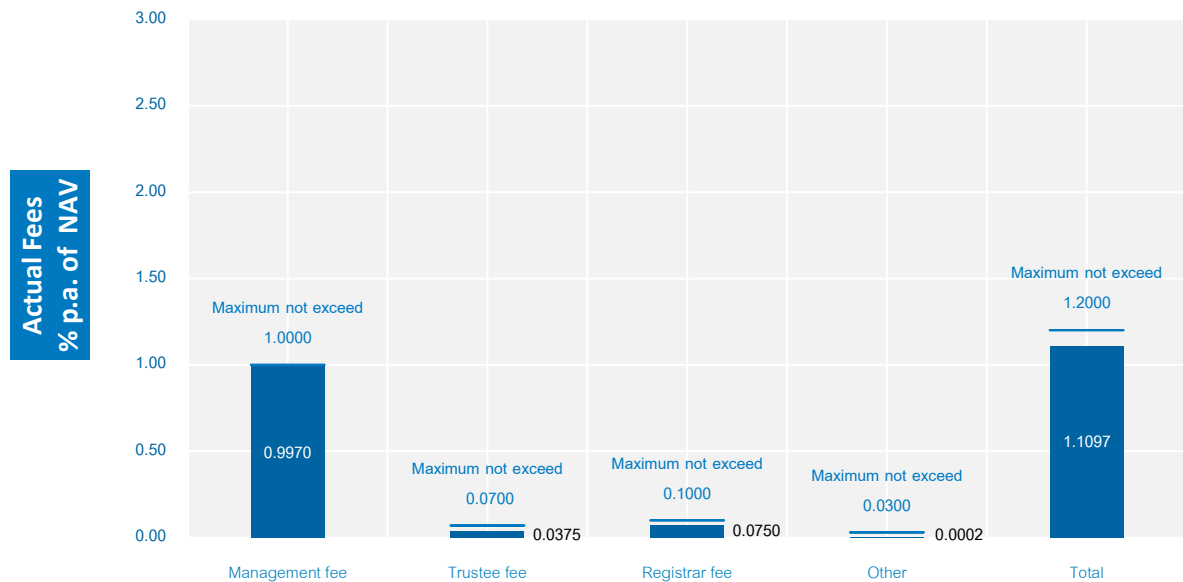


## Fees and Charges

\* Fees affect the return on investment, investors should consider such fees before making an investment decision \*

### Fees Charged to the Fund (% of NAV)

#### Fees Charged to the Fund



More explanation :

1. Fees charged to the fund (As % per annum of total asset value deducted by total liabilities except for Management fee, Trustee Fee and Registrar Fee) (including VAT)
2. Any other expenses are an expectable expenses
3. Historical fee charged for the past 3 years can be found at [www.tmbam.com](http://www.tmbam.com)



## Fees Charged to Unitholders (% of transaction amount)

Details	Maximum Charge	Actual Charge
Front-end Fee / Switching in Fee	None	None
Back-end Fee / Switching out Fee	None	None
Spread	0.75%	0.10%
Transfer Fee	5 baht per 1,000 units	5 baht per 1,000 units

Remark : All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other taxes.

More explanation :

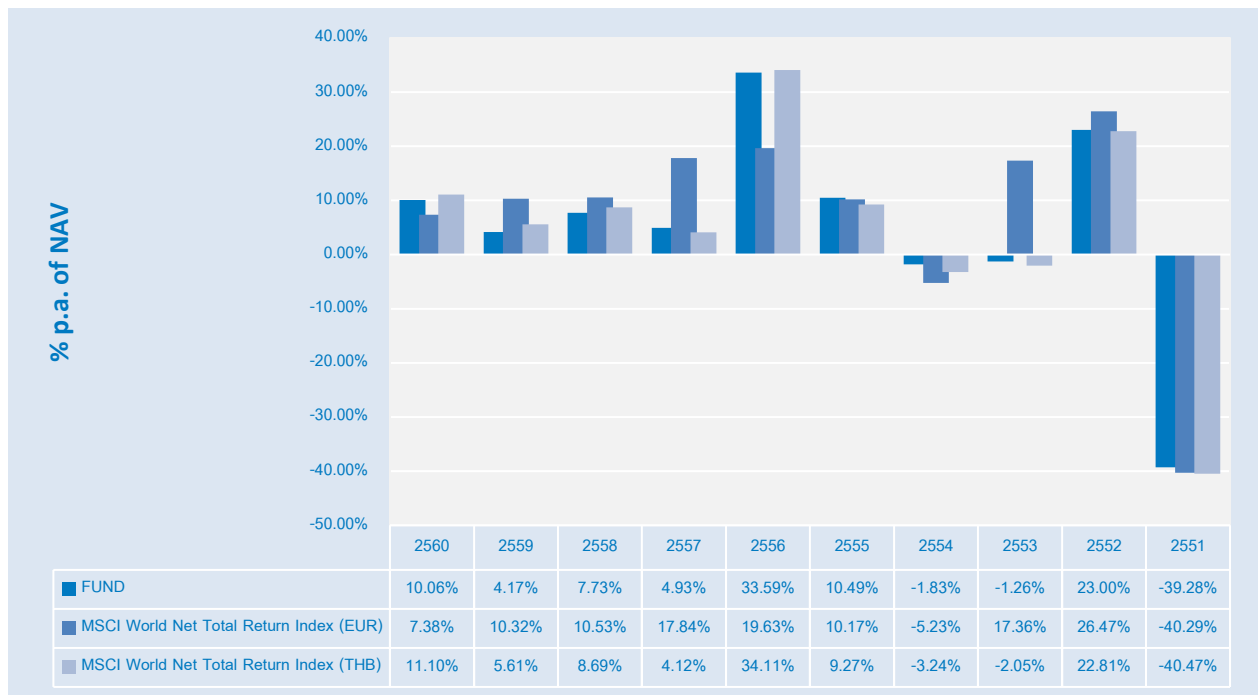
- 1.TMBAM reserves right to have different front-end fee scheme for each investor type
- 2.The Management Company will waive the front-end fee/switching-in fee for investors who directly open trading accounts with the Management Company and meet the following criteria: Non-profit institutional investors established under the Securities and Exchange Act B.E. 1992, Institutional investors established under the Social Security Act B.E. 1990, Life and non-life insurance companies and specialized banks, Provident funds under management of TMB Asset Management Company Limited, The unit-linked accounts of life insurance companies that are appointed by TMBAM as subscription or redemption supporting agents.
- 3.Spread will be charged from unit holders when subscribe, redeem, or switching by including into offer,bid or switching prices.



## Fund performance

**\*Past performance is not a guarantee of future performance\***

### Calendar year performance



- Maximum drawdown of the investment in the last five years : -17.81
- Standard deviation of the fund performance : 14.90
- Fund category based on peer group fund performance : Global Equity

## Fund performance

FUND	Year to date	3 Months	Percentile	6 Months	Percentile	1 Year	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	Since inception
FUND	-1.27%	-6.13%	50th	1.68%	5th	0.00%	25th	4.31%	50th	6.65%	25th	8.02%	50th	2.79%
Benchmark	0.20%	-5.80%	50th	3.19%	5th	1.39%	25th	5.59%	25th	7.55%	5th	7.97%	50th	2.78%
Standard Deviation (FUND)	14.48%	12.03%	50th	11.81%	50th	13.55%	95th	14.24%	95th	14.90%	95th	17.96%	95th	19.23%
Standard Deviation (Benchmark)	13.25%	13.93%	75th	12.27%	75th	12.44%	75th	13.10%	95th	13.56%	75th	16.76%	95th	18.29%

Remark : All periods longer than one year are annualized.

date as of 31 October 2018

Investors can view the current information at [www.tmbam.com](http://www.tmbam.com)

Peer group fund performance : Global Equity Date as of 31 October 2018

Peer Percentile	Return (%)						Standard Deviation (%)					
	3M	6M	1Y	3Y	5Y	10Y	3M	6M	1Y	3Y	5Y	10Y
5 <sup>th</sup> Percentile	-3.37	1.58	2.20	7.43	6.76	9.07	9.30	8.42	9.30	7.57	8.60	11.24
25 <sup>th</sup> Percentile	-5.44	-1.23	-0.26	4.49	4.91	8.21	11.09	10.21	10.53	9.30	9.56	12.47
50 <sup>th</sup> Percentile	-7.05	-3.82	-3.65	1.90	2.92	7.16	12.72	11.81	11.59	9.96	10.54	13.40
75 <sup>th</sup> Percentile	-3.37	1.58	2.20	7.43	6.76	9.07	9.30	8.42	9.30	7.57	8.60	11.24
95 <sup>th</sup> Percentile	-13.43	-12.78	-14.06	-3.10	-8.41	0.61	21.77	18.73	19.33	22.89	26.08	17.03

## Master Fund Performance

	Year to date	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Since inception
Share Class	3.39%	-2.56%	3.77%	4.03%	6.96%	10.70%	11.22%	6.04%
Benchmark	-2.31%	-5.67%	-2.17%	1.16%	7.91%	6.80%	10.02%	5.21%

Information as of 31 October 2018

View current performance at [www.tmbam.com](http://www.tmbam.com)

The Fund's Benchmark MSCI WORLD NET TOTAL RETURN INDEX in terms of Baht and in terms of Euro



For further information

Dividend policy :	None
Trustee :	Kasikornbank Plc.
Registration Date :	9 August 2007
Fund Maturity :	indefinite
Subscription and Redemption	Subscription Date : every working day
	Within : 8.30 hrs.
	To : 15.30 hrs.
	IPO (Baht) : 10 Baht
	Minimum Initial Subscription : 1,000 Baht
	Minimum Subsequent Subscription : 1 Baht
	Redemption Date : every working day
	Within : 8.30 hrs.
	To : 15.30 hrs.
	Settlement Period : currently T+3 business days>(*working day of both countries)
Investors can view daily NAV at	website : <a href="http://www.tmbam.com">www.tmbam.com</a>
Portfolio Turnover Ratio	0.2400 %
Subscription or Redemption Supporting Agents	Bank of TMB PCL.(All branches) Tel. 0-2299-1111 or the appointed selling agents. Investors can Find more information at <a href="http://www.tmbam.com">www.tmbam.com</a>
Fund Manager :	Mr. Phiphat Phisanuwongrak Start Date 6 May 2009

	<p>Ms. Pornsajee Worasuttipisit</p> <p>Start Date 1 July 2016</p>
<p>Enquiry for Prospectus/ Complaints :</p>	<p>TMB Asset Management Co., Ltd.</p> <p>32nd Fl. Abdulrahim Place 990 Rama IV Rd., Silom, Bangrak, Bangkok 10500</p> <p>Tel : 0-2838-1800</p> <p>website : <a href="http://www.tmbam.com">www.tmbam.com</a></p>
<p>citizens of the USA or residents of the USA</p>	<p>No</p>
<p>Potential conflict of interest</p>	<p>Company shall refrain from any transactions pertaining conflict of interests and related party.</p> <p>Find more information at <a href="http://www.tmbam.com">www.tmbam.com</a></p>
<p>Other Information</p>	<p>Master Fund Details</p> <p>Master fund name : Lyxor UCITS ETF MSCI WORLD</p> <p>Master fund type : Exchange Traded Fund registered in EN Paris (Euronext Paris)</p> <p>Master fund policy : Invest in securities to track the performance of MSCI WORLD NET TOTAL RETURN INDEX.</p> <p>Asset Manager : Lyxor ETF International Asset Management</p> <p>Custodian : Societe Generale</p> <p>Bloomberg Code : WLD:FP</p> <p>Fees : 0.30% of NAV</p>

- Investing in Investment Units is not a money deposit and is not under the protections of the Deposit Protection Agency. Therefore, investment in Mutual Fund involves risk including possible loss of the principal amount invested.
- The fund is approved by The office of the SEC.
- The draft prospectus for This Fund does not indicate that The office of the SEC has certified the accuracy of the information contained in the prospectus nor guaranteed the price or return on investment for such fund. The Management Company has reviewed the information in this summary prospectus as at 31 October 2018 with professional care as the party responsible for the management of the fund and certifies that the above information is correct, true and not misleading.